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Knott Capital Announcement

Knott Capital is pleased to announce that Peter Schofield, CFA, has been promoted to the position of Co-CIO. Pete shares this title with Charlie Knott, Knott Capital's founder and Chairman of the Board. Pete joined Knott Capital in 2005 and currently heads the firm's equity research team. Prior to joining Knott Capital in 2005, Pete was a portfolio manager and Vice President at Sovereign Asset Management, a subsidiary of John Hancock Advisors, from 1996 to 2005, where he co-managed the Sovereign Investors Fund and was responsible for fundamental coverage of several sectors. From 1984 to 1996, he was an analyst and portfolio manager for Geewax, Terker & Company, a quantitatively-oriented institutional investment advisor. This promotion reflects Charlie Knott's confidence that Peter's significant contribution to the Investment Team warrants the Co-CIO title and furthers the longer term goal of a sustainable succession plan.